IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION NO.206 OF 2005

Payal Telefilms Pvt. Ltd. ... Petitioner.

vs

.

Reminiscent India Television Ltd. & Another. ...Respondents

AND

ARBITRATION PETITION NO.207 OF 2005

Payal Telefilms Pvt. Ltd. ... Petitioner.

vs

.

Reminiscent India Television Ltd. & Another. ...Respondents

Mr.D.D.Madan i/b. Kanga & Co., for Petitioner.

Mrs.Lambay i/b. Lambay & Co., for Respondent no.1.

Mr.P.K.Samadhani i/b. Ms.K.A.Shah, for Respondent no.2.

CORAM: D.K.DESHMUKH,J.

DATED: 28th June,2005

P.C.:-

1. On behalf of the second respondent following statement is made:-

> "Whenever any amount becomes payable by the 2nd Respondents from or out of Rs.2.45 crores, a sum of Rs.58.89 lakhs, if the sum payable exceeds Rs.58.89 lakhs, or such lesser sum if the same does not exceed, shall be deposited in this Court in these Petitions."

The statement is accepted.

2. In view of this statement, no order is required to be passed in these petitions except that in case the amount is deposited, the obligation of the 2nd Respondents qua 1st Respondents to the extent of the amount deposited shall stand discharged. It is directed that the above quoted statement made on behalf of Respondent no.2 shall remain in force for a period of Eight Weeks from today, with liberty to the petitioner to obtain appropriate order for executing the Award.

The petitions are disposed of.